

Growing with impact



Highest growing countries

- 1st Egypt
- 2nd Oman
- 3rd Pakistan



Main achievements

-  **Efficient** enhancement of client satisfaction
-  **A Seven-Year** remarkable project.
-  **MLS & Core** handling project in EWb.
-  **Direct** order with five wells with AKOS.
-  **Awarded** new Contract with (PEL) & good performance



Employees of 1st half of 2023

- Tarek Mohamed** from Egypt
- Sascha Schoenherr** from Germany.
- Tariq Ahmed** from Pakistan.
- Fadi Diab Saleh** from Oman

Upcoming events



Abu Dhabi International Petroleum Exhibition & Conference 2023 - UAE
02 - 10 Oct 2023

Gastech Exhibition & Conference - Milan, Italy, Fiera Milano Rho
11 - 14 Sep 2023



Bonnyville Oil & Gas Show 2023 - Bonnyville, Canada
21 - 22 Jun 2023

International Oil & Gas Exhibition & Conference - Erbil (Iraq)
05 - 07 Dec 2023



IRAQ BASRA OIL & GAS 2023 - Basra (Iraq)
17 - 19 Oct 2023

Kuwait Oil and Gas Show & Conference - Mishref (Kuwait)
09 - 13 Oct. 2023

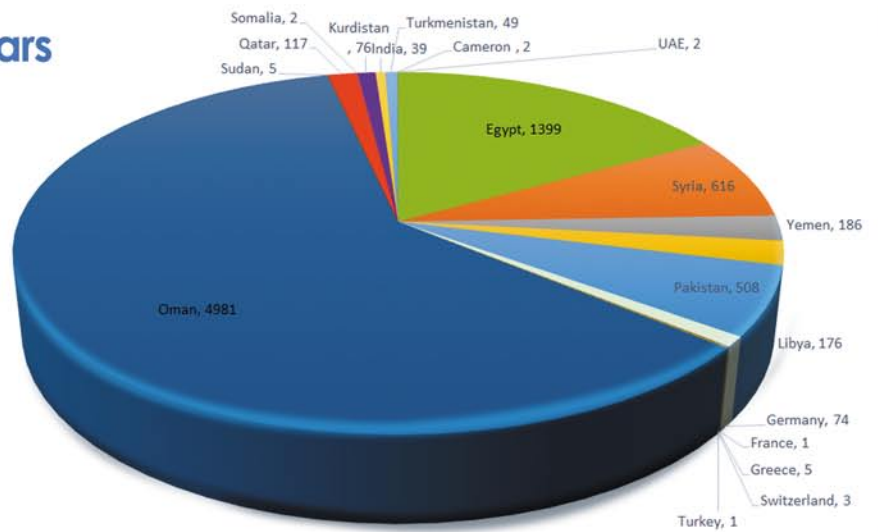


PetroServices GmbH Over Years

PetroServices GmbH has a growing market share in more than 20 countries around the world. The chart shows the total number of monitored wells by country over the past 23 years; since 2001 to date.

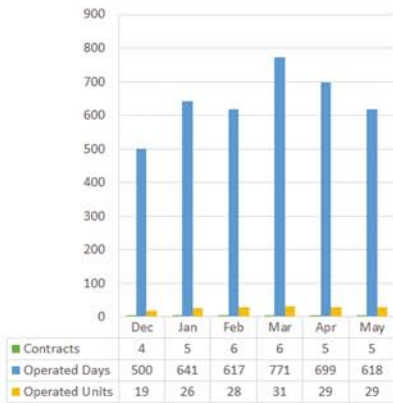
As shown; Oman, Egypt and Pakistan have the highest records respectively.

PetroServices GmbH vision is expanding in the current existed markets, penetrate new areas and introduce our new technologies to our valuable clients .



PS UTILIZATION Record

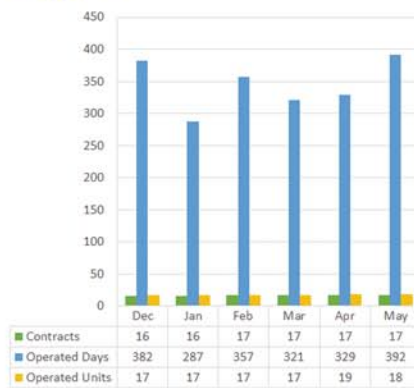
Oman



Oman Sea PetroServices obtained the highest number of operating days with current MLUs in the first half of 2023.

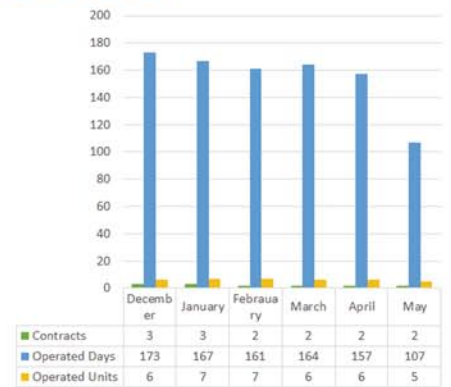
OSPS is now functioning with 6 contracts and the maximum operational capacity of the MLUs, as shown in the diagram.

Egypt



Since the beginning of 2023, PetroServices Egypt branch has been experiencing prosperity and making the best use of its existing MLUs. Furthermore, two old units from free zone area have been equipped and operated. currently PS Egypt branch now, running through 17 contracts and the maximum operating capacity of the units as shown in the diagram.

Pakistan



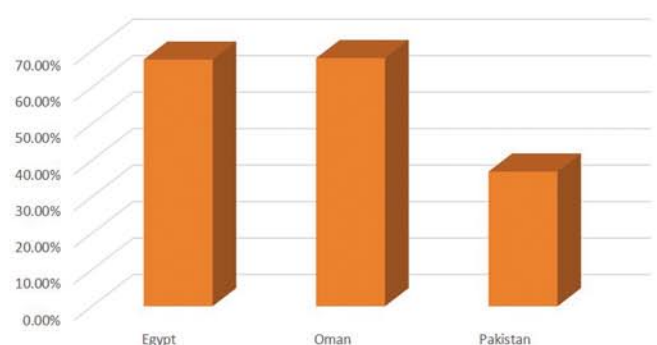
PetroServices GmbH- Pakistan Branch achieved a good number of operating days of existing MLUs in the first half of 2023. PS Pakistan Branch is currently operating with 2 ML contracts through 5 MLU , as shown in the diagram.

Success Ratio of Major Countries Based on the Best Utilization of Mud Logging Units

According to the chart, Egypt and Oman have the best success ratio based on MLU utilization among PetroServices GmbH worldwide. Oman is continuing the high performance as the most successful affiliate.

Nevertheless, This level of achievement performed in Egypt Branch has not been occurred since 2009, and it represents the extraordinary efforts that all PetroServices Egypt team spent over the last six months.

Success Ratio of Major Countries Based on Best Utilization of MLU



EGYPT is Growing

OPERATION

We are passing through a challenging year. We are working on all problems through the following:

- A) **Earn** the trust of the field crews and office employees.
- B) **Maximize** the productivity of man-power, assets, facilities & equipment.
- C) **Identify** Bottlenecks in the operation and work on them.

Our mission is to continue improving to develop the pioneer stature of PetroServices GmbH.

CLIENT IMPRESSION

Retrieve reputation and credibility from our clients, it was the first priority for PS Management. actually, PetroServices Team were able to improve the brand image and regain the clients trust in 2023.

main target:

- **Maintain** the good reputation
- **Develop** the quality of our service
- **Expand** our client base

CONTRACTS

Now, We have 17 Valid Contacts. PS management was able to extend both PetroSannan, PetroGulf, and PetroNefriti contracts for two years during the first half of 2023. In addition, after exceptional communicates we awarded a new contract with Oasis Co. We are hoping to obtain additional contracts and enhance operational capacity from them.

TRAINING

Number of training course held during first and second quarter:
Total of 6 Basic Mud Logging for 35 mud loggers
One Introduction to oil field & Basic mud logging course for 8 new hired Sample catchers
One technical and troubleshooting course for 8 experienced mud loggers

FINANCIAL

PetroServices GmbH - Egypt branch had **remarkable success** in the first half of 2023, as follows: -
 - **A 37%** increase in revenues over the second half of 2022.
 - **A 48%** increase over the planned budgeted amount was achieved.

HIRING

In light of our new management and intensive operational activity, many candidates, whether new graduates or experienced employees, preferred PetroServices. We just engaged more than 50 new employees to address our operations needs in 2023, including experienced employees who are preferred to join us based on our new image and market feedback.

PetroServices Main Achievements

PetroServices GmbH- Pakistan Branch

Performed operation without LTI, RWC, LWC and MTC by maintaining our previous records of working in a safe manner.

Getting appreciations and recognitions from UEPL and PPL.

Awarded new Contract from Petroleum Exploration Limited (PEL) for two years w.e.f. May 23, 2023.

Overall Scores Summary Rated by UEPL in 1st Quarter 2023				
	Weightage %	Scored Weightage %	Target	Score
HSE	30%	30%	110	110
Deliverability	46%	45%	140	137
Quality	8%	8%	40	39
Capability	6%	5%	30	27
Financial	10%	10%	21	21
Total	100%	97.9%	341	334

PetroServices GmbH- Europe Operations

PetroServices GmbH executed Mud Logging Services and core handling in the drilling campaign for geothermal energy project in Bern-Switzerland with leading energy company (EWB), handling coring recovery from three well bores about 450 m core samples, simultaneously carried out Mud Logging Service and advanced gasses analysis using Mass Spectrometry technique in another geothermal project with Energie und Wasser Potsdam company in Potsdam City (state of Brandenburg), our plan is geared towards continuously enhancing our mud logging capabilities, maximizing accuracy of outputs in assignments with clients, and achieving long-term success.

PetroServices GmbH- Kurdistan Branch

As We are fully activity at the end of March due to having eamed the HKN tender for the upcoming three years. Additionally, we have signed new contracts with Petro Barrel (PB) for 5 wells and with Austrian Kurdish Oil Field Services Company (AKOS) for 5 wells. We are hiring new staff of local content, so the local content increased from 30% to 55%, and our plan is to increase it to 70% at the end of 2023.

Oman Sea PetroServices (OSPS)

we have total 31 units in Oman, total active is 30 units. We awarded Medco Contract starts from Oct- 2023 till Sep- 2027

PetroServices GmbH - Egypt

Excellent operational records in 2023, achieving 2498 operation days until end of July 2023 and continuing the dramatic increase in drilling activities of 2022. Currently 21 Mud Logging Units are at drilling fields while two additional units are being prepared to fulfill the high market demands.

Great achievements happened in terms of cash flow and the availability of materials in our store. However, we are still working on the technical spare parts in which we face difficulties related to logistics and supply chain.

The main target in 2023 is still maintaining and developing our service quality and expand in the market as a leading Mud Logging service provider in Egypt.

APPRECIATION NOTE

Dear Eng. Khaled Abd El-Azim, PetroServices GmbH General Manager,

PETROGULF Exploration team would like to express its sincere appreciation and gratitude to the petroservices team for their exceptional efforts and excellent work on the GNN wells.

We were truly impressed by the safe execution of the performance, quick response and problem solving on the SF-141 Offshore Rig and on ADM-8 Offshore Rig by petroservices team and Their dedication and expertise during the wells drilling .

We extend our appreciation to the following team members for their valuable contributions in this drilling Campaign :

- Amr Kamal - Operation Manager
- Hisham Nazeem - Field Supervisor
- Ahmed Abo Malek - Pressure Engineer
- Boghdady Farrag - Data Engineer
- Sameh ElSayed - Data Engineer

Once again, we extend our deepest appreciation to the entire petroservices team for their outstanding contributions.

Safety Precaution



Since strong team efforts are always behind every success, PetroServices GmbH- Egypt Branch challenge stars were able to overcome all issues and difficulties with special efforts, creative ideas and effective decisions.

PetroServices GmbH- Egypt's challenge stars are:

- 1 Mr. Khaled Abdel-Azim.
- 2 Mr. Amr Kamal.
- 3 Mr. Ahmed Hegazy.

PS Employee of the 1st half

Egypt



We would like to name Tarek Mohamed as the best employee in Egypt Branch. He is perfectly handling and fulfilling his duties as Logistics Supervisor. Tarek is a great example of how you tend to go beyond to ensure the best service. His determination, collaboration and great personality are continuously helping us achieve excellence every day.

Oman



Fadl Fadl Diab Saleh

Being part of the success of most contracts with our customers, ideal Unit supervisor, well known of the job descriptions, continuously participating in BBS Program during the first half of 2023

Pakistan



Mr. Tariq Ahmed (ML) was awarded as Employee of the Month for his dedication and commitment to high safety standards during Mud logging operation. During the operation he also explore his extraordinary leading skills.

Germany



Mr. Sascha Schoenherr has been nominated as employee of the month. Not only that he is a very good geologist, he was working the last two years almost continuously for our Headquarter as ML, Technician and HSE representative.

5 Actionable steps to Success

When we strive to become better than we are, Everything around us becomes better too.

